

HISCOX FINANCIAL FUNDS PLC

APPLICATION FORM

This Application Form should be read in context of and together with the Prospectus and Supplement(s) of Hiscox Financial Funds plc (the "Company") (collectively the "Prospectus"), and save where otherwise defined in this Application Form, all capitalised terms shall have the same meaning as in the Prospectus. Neither the Prospectus the Supplements nor this Application Form constitute an offer or solicitation in the United States of America, to anyone who is a US Person or in any other jurisdictions in which such offer or solicitation is not authorised.

ORIGINAL completed Application Forms should be sent by post to the following address: (Subsequent Applications for shares may be faxed to the number below)

HISCOX FINANCIALS FUNDS PLC
C/o BNP Paribas Fund Services Dublin Limited
6 George's Dock
IFSC
Dublin 1
Ireland

Tel: + 353 1 612 6485
Fax: + 353 1 512 5374

**All sections must be completed in order to validate this application
Please read this form carefully before signing**

1. Account Registration

Please print exactly how the shareholder account is to be registered – including any account designation

Registered Shareholder

Designation (if applicable)

Permanent Residential Address (include postcode and country)

Tax Identification Number (for retail investors only)*

Required by the EU Savings Directive (Council Directive 2003/48/EC), this is the Tax Reference or Tax Number allocated by the revenue Authority in your home country. Evidence of this number must be provided under separate cover.

Telephone Number (include country code):

Fax Number (include country code):

2. Fund Details

I/We the undersigned having received, read and carefully considered a copy of the current Prospectus and the most recent annual report of the Company, and having had an opportunity to review the material contracts referred to in the Prospectus hereby apply for such number of Shares at the subscription price calculated in accordance with the Articles in the Fund(s) as may be subscribed for with the amount indicated below:

Name of Fund	Minimum Investment allowed per Prospectus	Base Currency	Monetary Amount in Base Currency	Number of Shares
Hiscox European Financial Fund Class 'A' Shares	EUR 1,000	EURO		
Hiscox Far Eastern Financial Fund Class 'A' Shares	USD 1,000	USD		
HIM Income Fund Class 'A1' Retail Shares (Inc)	GBP 1,000	GBP		
HIM Income Fund Class 'A2' Retail Shares (Acc)	GBP 1,000	GBP		
HIM Income Fund Class 'B1' Institutional Shares (Inc)	GBP 500,000	GBP		
HIM Income Fund Class 'B2' Institutional Shares (Acc)	GBP 500,000	GBP		

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3. Bank Details

Subscriptions should be lodged in base currency by electronic transfer in the following accounts:

EURO Bank Account Details:

Bank: ABN AMRO Bank, (Deutschland) AG, Frankfurt
SWIFT Code: ABNADEFFFRA
Account Name: Hiscox
Account Number: 5602555030
Clearing Code: BLZ 502 304 00

USD Bank Account Details:

Bank: ABN AMRO N.V, New York
SWIFT Code: ABNAUS33
Account Name: Hiscox
Account Number: 574076849941
FedWire: ABA 026009580

GBP Bank Account Details:

Bank: ABN AMRO N.V, London
SWIFT Code: ABNAGB2L
Account Name: Hiscox
Account Number: 40167534
Sort Code: 40-50-30
IBAN: GB18ABNA40503040167534

Please supply bank or building society account details in the section below for redemption and dividend payments.

Bank/Building Society:

Account Name:

SWIFT/Sort Code:

Account Number:

Account Currency:

Correspondent/Pay Through Bank:

Address:

Postcode:

SWIFT/Sort Code:

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FAX INDEMNITY

Only once an investor has completed and submitted an application form they may use the facsimile dealing facility to place subsequent purchase and/or redemption orders.

I/We understand that all instructions relating to my/our investment, including redemption requests and changes to any standard instructions must be in writing. I/We further understand that if I/we choose to give deal instructions by fax I/we do so at our own risk. I/We understand that neither the Fund nor any of its agents (including the Investment Manager and the Administrator) shall be under any obligation to verify the authenticity of any deal instructions sent by fax. I/We hereby indemnify the Fund and its agents (including the Investment Manager and the Administrator), against all losses, costs, demands, expenses, actions, proceedings and claims incurred by any such persons or entities as a result of acting on such fax instructions which they reasonably believed to be a valid instruction.

If you do not consent to facsimile dealing please tick this box.

DATA PROTECTION

Your personal information will be handled by the Administrator (as Data Processor on behalf of the Fund) in accordance with the Data Protection Acts 1988 to 2003. Your information will be processed for the purposes for carrying out the services of Administrator, registrar and transfer agent of the Fund and to comply with legal obligations including legal obligations under company law and anti-money laundering legislation. The Administrator or Fund will disclose your information to third parties where necessary or for legitimate business interests. This may include disclosure to third parties such as auditors, the Revenue Commissioners and the Financial Regulator or agents of the Administrator who process the data for anti-money laundering purposes or for compliance with foreign regulatory requirements. The Applicant hereby consents to the processing of his/her information and the disclosure of his/her information as outlined above and to the Investment Manager and where necessary or in the Fund's or the Administrator's legitimate interests to any company in the Administrator's and/or in the Investment Manager's group of companies or agents of the Administrator including companies situated in countries outside of the European Economic Area which may not have the same data protection laws as in Ireland.

4. Declarations/Representations and Warranties

I/We hereby represent and warrant to the Fund (for itself and on behalf of all shareholders in the Fund) that I/we am not a US person as defined in the Prospectus and that I/we are not acting on behalf of or for the benefit of nor do I/we intend transferring any shares in the Fund which I/we purchase to any US person. The Subscription Form was executed and forwarded by us from the address set out as Shareholder Address below, which is outside of the US and we were not in the US either at the time that the shares in the Fund were offered to us or at the time such offer was accepted.

I/We acknowledge that due to anti money laundering requirements operating within their respective jurisdictions the Administrator, the Investment Advisor and the Fund (as the case may be) may require further identification of the applicant(s) before the application can be processed and the Administrator, the Investment Advisor and the Fund shall be held harmless and indemnified against any loss arising as a result of a failure to process the application if such information has been required by the parties referred to and has not been provided by me/us.

I/We hereby agree to indemnify and keep indemnified the Fund against any loss arising to it as a result of any breach of any representation, warranty, covenant or confirmation by me/us in the Application Form or from my/our failure to disclose any relevant details or provide it with all information requested by it or by the Administrator on its behalf.

In the case of delay or failure to provide satisfactory information, each of the Fund and the Administrator may take such action (including declining to accept an application) as they think fit.

I/We am/are fully empowered and have the authority to make this investment whether the investment is my/our own or is made on behalf of another person or institution.

I/We confirm that I/we have the right and authority to request redemption or repurchase of Shares and confirm that I/we will comply with the redemption and repurchase procedures set out in the Prospectus. All redemption or repurchase instructions must be given in writing and the appropriate account number must be quoted.

I/We confirm that I am/we are 18 years of age or over.

I/We agree to provide these confirmations to the Fund at such times as the Fund may request, and to provide on request such certifications, documents or other evidence as the Fund may reasonably require to substantiate such representations.

I/We agree to notify the Fund immediately if I/we become aware that any of the confirmations is no longer accurate and complete in all respects and agree immediately either to sell or to tender to the Fund for redemption a sufficient number of Shares to allow the confirmation to be made.

I/We hereby accept such lesser number of Shares, if any, than may be specified above in respect of which this application/transfer may be accepted.

I/We having received and considered a copy of the Prospectus hereby confirm that this application is based solely on the Prospectus for the Fund current at the date of this application and the material contracts therein referred together (where applicable) with the most recent annual report and accounts of the Fund and the memorandum and articles of association of the Fund and I/we acknowledge that all of the above documents are available for review following a request to the Administrator.

I/We warrant that (i) I/we have the knowledge, expertise and experience in financial matters to evaluate the risks of investing in the Fund; (ii) I/we are aware of the risks inherent in investing in the Fund and the investment policies of the Fund and the method by which the assets of the Fund are held and/or traded (iii) I/we can bear the risk of loss of the entire investment.

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Prospectus and Articles of Association (as amended from time to time) of the Fund and apply to be entered in the Register of Shareholders as the holder/holders of the Shares issued in relation to this application.

I/We request that the Shares issued pursuant to this application are registered in the name and address set out above.

I/We consent to details of my/our shareholding or personal data which is revealed on this form or is disclosed by me/us subsequently being disclosed to the Investment Advisor, its affiliated companies and any other service provider to the Fund.

I/We consent to the Administrator, its delegates, authorised agents and associated or affiliated companies using, disclosing, processing and transferring outside the European Union my/our personal data which is revealed on this form or is disclosed by me/us subsequently.

In respect of Joint applicants only-We direct that on the death of one of us the Shares for which we hereby apply be held in the name of and to the order of the survivor or survivors of us or the executor of such survivor or survivors.

5. Declaration of Residence outside the Republic of Ireland

Applicants resident outside Ireland are required by the Irish Revenue Commissioners to make the following declaration which is in a format authorised by them, in order to receive payment without deduction of tax. It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of shares/units. Terms used in this declaration are defined in the Prospectus.

Declaration on own behalf	Declaration as Intermediary
<p>I/We* declare that I am/we are* applying for the shares on my/our own behalf/on behalf of a company* and that I am/we are/the company* is entitled to the shares * in respect of which this declaration is made and that</p> <ul style="list-style-type: none">• I am/we are/the company is* not currently resident or ordinarily resident in Ireland, and• should I/we/the company * become resident in Ireland I/we* will so inform you, in writing, accordingly. <p>*Delete as appropriate</p>	<p>I/we* declare that I am/we are* applying for shares on behalf of persons:</p> <ul style="list-style-type: none">• who will be beneficially entitled to the shares; and• who, to the best of my/our* knowledge and belief, are neither resident nor ordinarily resident in Ireland. <p>I/we* also declare that:</p> <ul style="list-style-type: none">• unless I/we* specifically notify you to the contrary at the time of application, all applications for shares* made by me/us* from the date of this application will be made on behalf of such persons; and,• I/we* will inform you in writing if I/we* become aware that any person, on whose behalf I/we* hold shares*, becomes resident in Ireland. <p>* Delete as appropriate</p>

To be valid, the application form must be signed by the applicant(s) below. Where there is more than one applicant, each person must sign. If the applicant is a company, two authorised signatories must sign, and their names and sample signatures must appear on the company's List of Authorised Signatures. If the application form is signed under power of attorney, a copy of the power of attorney must be furnished in support of the signature.

Signature(s) of Applicant(s) or Authorised Person (all applicants must sign)			
1st Applicant	Name _____	Signature _____	Date _____
2nd Applicant	Name _____	Signature _____	Date _____