

Hiscox Insurance Portfolio Fund Application Form

Dealers – Tel: 0870 606 6498



I wish to purchase shares in the Hiscox Insurance Portfolio Fund at the price ruling at 10 a.m. on the next dealing day following receipt of this application.

Title

Account Designation:

Surname

First names in full

Address

Postcode:

Telephone Number

If you are an existing Hiscox Funds OEIC shareholder please state your personal account number:

I wish to invest the following amount in the Hiscox Insurance Portfolio Fund in:

Retail A Income Shares

£

Institutional E Income Shares

£

Or

Retail B Accumulation Shares

£

Or

Institutional F Accumulation Shares

£

I enclose a cheque for

£

made payable to the Hiscox Insurance Portfolio Fund.

My initial investment of

£

will be made via electronic bank transfer.

My dealing reference is

(the dealing reference and bank details will be issued upon contacting New Street Asset Management)

Signature

This application form should be read in conjunction with the Simplified Prospectus including Key Features. A copy of the full Prospectus is available from New Street Asset Management Ltd or HIM Capital Limited or any of their distributors upon request.

Please return the application form and your cheque (if applicable) to:

New Street Asset Management Ltd
BNY Mellon House
Ingrave Road
Brentwood
Essex CM15 8TG

This document is issued by:

New Street Asset Management Limited (The Authorised Corporate Director)
Austin Friars House, 2-6 Austin Friars, London EC2N 2HD

Telephone: +44(0) 870 606 6498 Facsimile: +44 (0) 870 275 0020

New Street Asset Management Limited is authorised and regulated by the Financial Services Authority

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HOW TO INVEST

Simply complete the application form and return it with your cheque made payable to Hiscox Insurance Portfolio Fund to New Street Asset Management Limited, BNY Mellon House, Ingrave Road, Brentwood, Essex CM15 8TG.

Alternatively, you may place your deal by telephoning New Street Asset Management directly on **0870 606 6498**. You may also remit your funds for investment via electronic bank transfer. When you place your deal a dealing reference number and the bank details for the fund will be provided which you should quote together with the fund name on the payment instruction.

The minimum investment for the Retail share classes is £1,000 and any additional investment has a minimum of £500. The sales charge is 4.5% and is added to the Net Asset Value. There is an annual management charge of 1.25% and under certain circumstances a performance fee (please see the Prospectus). The minimum investment for the Institutional share classes is £500,000 and any additional investment has a minimum of £5,000. There is no sales charge. There is an annual management charge of 0.75% and under certain circumstances a performance fee (please see the Prospectus). There are no exit fees.

Please remember that past performance is not necessarily a guide to the future. The value of investments and any income from them may go down as well as up. Applications received before 10 am on a dealing day will be allocated shares based on the price calculated at 10 am that day. Later applications will be allocated the price calculated at 10 am on the next dealing day. A contract note confirming a purchase will normally be sent within 24 hours.

WHAT TYPES OF SHARE ARE AVAILABLE?

There are four types of share: The Retail 'A' share is an income share that distributes any income due as dividends. The Retail 'B' share is an accumulation share that retains and reinvests any net income automatically. This is reflected in the price of the 'B' share. The Institutional 'E' share is an income share that distributes any income due as dividends. The Institutional 'F' share is an accumulation share that retains and reinvests any net income automatically. This is reflected in the price of the 'F' share.

AGENT'S STAMP

HOW DO YOU MONITOR YOUR INVESTMENT?

The price of shares and the income yield are calculated each business day and published daily in the Financial Times under New Street Asset Management Ltd. Alternatively you can obtain them by telephoning **0870 606 6498**.

WHAT IS AN OEIC?

The Hiscox Insurance Portfolio Fund is similar to a unit trust in that it is a collective investment scheme. By pooling investors' money, the investment managers are able to invest across a wider range of assets than those normally available to an individual investor, and usually on more favourable terms. This can substantially reduce the risk inherent in equity investment. The Fund also provides full-time professional investment management which ensures that the investment managers can anticipate events and act swiftly when investment conditions change. As with unit trusts, the assets are held by a Depositary (HSBC Bank Plc), not the investment manager. OEICs enjoy a key pricing advantage over dual priced unit trusts. Shares in OEICs are issued and redeemed at a single price based on the market value of shares held within the portfolio, rather than with an offer-to-bid spread. In this way OEICs provide a practical way of investing smaller amounts of cash effectively and at a competitive cost.

WHAT IS THE LEGAL STRUCTURE OF AN OEIC?

An OEIC is governed by company law rather than trust law. It is structured as a company with the assets divided up into shares which are issued to investors in proportion to the amount of money invested. The price of each share reflects the value of the underlying investments in the portfolio. Income paid by way of a dividend carries a tax credit.

DO OEICs PAY TAX ON CAPITAL GAINS?

The Fund pays no tax on capital gains. Investors will only be liable to tax on capital gains when OEIC shares are sold, if their total taxable profits in that tax year exceed their personal allowance.

THE INVESTMENT ADVISER

The Investment Adviser to the fund is HIM Capital Limited. Further information can be obtained from them as follows:

Telephone: +44 (0)20 7929 5005
Facsimile: +44 (0)20 7933 9139
Website: www.himcapital.co.uk
Email: info@himcapital.co.uk